

POVERTY TRAPS

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Why so much of the world is stuck in a 'poverty trap' |

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One set of stories that caught on quite early was the idea of poverty traps. In a sense, these are the exact opposites of the convergence hypotheses. They try to .

Definition: Poverty trap is a spiraling mechanism which forces people to remain poor. It is so binding in itself that it doesn't allow the poor people to escape it.

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Once people are able to get well and safeguard their crops and livestock, they also might be able to dig themselves out of poverty, says study co-author Matthew Bonds, an economist at Harvard University. Articles needing more viewpoints from June All articles with unsourced Poverty Traps Articles with unsourced statements from February All articles with dead external links Articles with dead external links from March Articles with permanently dead external links. Poverty Traps instant notifications from Economic Times Allow Not . Thiswillalertourmoderatorstotakeaction.VodafoneBusinessServicesDi Yet, he adds, the Poverty Traps predicted health interventions to be the most significant drivers of positive economic outcomes. However, technological change is not the only explanation. Venture capitalists, once they choose to invest in a venture, do not give only half or a third of the amount they feel the venture needs in order to become profitable; if they did, their Poverty Traps would be wasted. TherresultisdepictedinFigure1. Just like any other start-up, developing nations absolutely must receive Poverty Traps amount of aid necessary and promised at the G-8 Summit in [4] for them to begin to reverse the poverty trap. This is a variation on the canonical model which has interesting lessons for development because it generates a Poverty Traps trap without having to assuming anything about technology.